

## Chapter 6 Study Guide: KEY

### Part One – Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers Column.

Column I	Column II	Answers
A. Bank Statement	1. A bank account from which payments can be ordered by a depositor. (p.120)	1. <u>C</u>
B. Blank endorsement	2. A signature or stamp on the back of check, transferring ownership. (p.121)	2. <u>G</u>
C. Checking Account	3. An endorsement consisting only of the endorser's signature (p.121)	3. <u>B</u>
D. debit card	4. An endorsement indicating a new owner of a check (p.121)	4. <u>L</u>
E. dishonored check	5. An endorsement restricting further transfer of a check's ownership (p.121)	5. <u>K</u>
F. electronic funds transfer	6. A check with a future date on it. (p.122)	6. <u>J</u>
G. Endorsement	7. A report of deposits, withdrawals, and bank balances sent to a depositor by a bank. (p.125)	7. <u>A</u>
H. Petty Cash	8. A check that a bank refuses to pay (p.130)	8. <u>E</u>
I. Petty Cash Slip	9. A computerized cash payments system that uses electronic impulses to transfer funds. (p.132)	9. <u>F</u>
J. postdated check	10. A bank card that, when making purchases, automatically deducts the amount of the purchase from the checking account of the cardholder (p.133)	10. <u>D</u>
K. restrictive endorsement	11. An amount of cash kept on hand and used for making small payments. (p.135)	11. <u>H</u>
L. Special Endorsement	12. A form showing proof of a petty cash payment. (p.136)	12. <u>I</u>

# Accounting 1 Study Guide Answer Key

**V. G. Narayanan**



## **Accounting 1 Study Guide Answer Key:**

*Study Guide Volume 1 for Intermediate Accounting* Mark Nelson, James Sepe, J. David Spiceland, 2012-03-19 The Study Guide written by the text authors provides chapter summaries detailed illustrations and a wide variety of self study questions exercises and multiple choice problems with solutions

*Study Guide and Working Papers 1-12* Jeffrey Slater, 2005-04 This chapter by chapter learning aid systematically and effectively helps students study college accounting and get the maximum benefit from their study time Each chapter provides a Summary Practice Test with fill in the blanks multiple choice and true false problems AND solutions to all the questions and the Working Papers Working Papers contain tailor made spreadsheets to all end of chapter problems

**An Easy Introduction to Financial Accounting** V. G. Narayanan, 2021-08-31 This book is a self study guide written for someone who wishes to teach themselves basic financial accounting It is based on a course by the same author that has been successfully completed by thousands of students worldwide It explains concepts in simple language with illustrative examples provides review questions and quizzes after each chapter and section and contains two full length practice exams at the end of the book This book compares and contrasts US GAAP and IFRS for every topic covered in the book

Law Cape Unit 1 a Caribbean Examinations Council Study Guide Caribbean Examinations Council, 2014-11 Study Guides for CAPE have been developed and written by CXC to provide CAPE candidates in schools and colleges with resource materials to help them prepare for their exams Matching the topics in the syllabus the student friendly structure and content enable students to develop their skills and confidence as they approach the examination

**Principles of Accounting Volume 1 - Financial Accounting** Mitchell Franklin, Patty Graybeal, Dixon Cooper, 2019-04-11 The text and images in this book are in grayscale A hardback color version is available Search for ISBN 9781680922929 Principles of Accounting is designed to meet the scope and sequence requirements of a two semester accounting course that covers the fundamentals of financial and managerial accounting This book is specifically designed to appeal to both accounting and non accounting majors exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields Each chapter opens with a relatable real life scenario for today's college student Thoughtfully designed examples are presented throughout each chapter allowing students to build on emerging accounting knowledge Concepts are further reinforced through applicable connections to more detailed business processes Students are immersed in the why as well as the how aspects of accounting in order to reinforce concepts and promote comprehension over rote memorization

**Study Guide Intermediate Accounting, Volume 1** Douglas W. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2016-07-18 This is the Volume 1 Study Guide to accompany Intermediate Accounting Sixteenth Edition Kieso Weygandt and Warfield's Intermediate Accounting Sixteenth Edition continues to set the standard for students and professionals in the field The 16th edition builds on this legacy through new innovative student focused learning Kieso maintains the qualities for which the text is globally recognized including its reputation for accuracy

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*Managerial Accounting* Linda Smith Bamber, Karen Wilken Braun, Walter T. Harrison, 2008 The Bamber System of instruction replicates the classroom experience by providing more I get it moments outside of class For Introductory Undergraduate Managerial accounting course We've talked to tons of Managerial Accounting instructors and our editors have even taken the Managerial accounting course numerous times to figure out the following issue in this course that is consistent Students understand or Get It right after you do a problem in class but as soon as they leave class with each passing hour their ability to do the problems again and complete their homework diminishes to the point of them either having to come to office hours to get help or they just quit and get behind in the course On top of this you can end up getting behind in the course as well in order

to keep everyone on track The Bamber system helps to recreate the I Get It moments outside of class keeping you and the students on track **Financial and Managerial Accounting** Carl S. Warren,Jonathan E. Duchac,James M. Reeve,2013-01-01 Activate Learning with Warren Reeve Duchac s FINANCIAL AND MANAGERIAL ACCOUNTING 12e International Edition Market leading FINANCIAL AND MANAGERIAL ACCOUNTING International Edition has been on the forefront of innovation and change based on the needs of today s teaching and learning environment Warren offers students clear guidance to complete homework with an efficient presentation for today s learner The high impact writing style and streamlined design makes important information accessible with a focus on providing the best and most complete examples The Complete Learning System in FINANCIAL AND MANAGERIAL ACCOUNTING International Edition and CengageNOW is built around the way students use textbooks and online resources to learn study and complete homework allowing them to achieve ultimate success in this course New to this edition the authors created innovative unique content that is focused on unique student and instructor needs before and after lecture and the type of activities best suited to each point in learning New content like the author written Activation Exercises helps students come to class more prepared and enables them to more easily connect the dots enhance their depth of knowledge and have better tools for remediation and review The end goal of Warren Reeve Duchac s text and technology learning system is to Activate Learning create more empowered prepared students ready to take on the rest of their educational and career goals **Wiley CPAexcel Exam Review 2014 Study Guide** O. Ray Whittington,2013-11-08 Everything today s CPA candidates need to pass the CPA Exam Published annually this Financial Accounting and Reporting volume of the comprehensive four volume paperback reviews all current AICPA content requirements in business environment and concepts Many of the questions are taken directly from previous CPA exams With 2 800 multiple choice questions in all four volumes these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination Its unique modular format helps you zero in on those areas that need more attention and organize your study program Complete sample exam The most effective system available to prepare for the CPA exam proven for over thirty years Timely up to the minute coverage for the computerized exam Contains all current AICPA content requirements in business environment and concepts Unique modular format helps candidates zero in on areas that need work organize their study program and concentrate their efforts Comprehensive questions over 2 800 multiple choice questions and their solutions in the four volumes Guidelines pointers and tips show how to build knowledge in a logical and reinforcing way Other titles by Whittington Audit Sampling An Introduction Fifth Edition Wiley CPA Exam Review 2014 arms test takers with detailed outlines study guidelines and skill building problems to help candidates identify focus on and master the specific topics that need the most work **Financial Accounting (ifrs) Plus Myaccountinglab** Charles T. Horngren,Bill Thomas,Walter T. Harrison,Themin Suwardy,2010 For introductory courses in Financial Accounting taught from a more traditional preparer approach Financial Accounting 8e helps students nail the accounting cycle Financial

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