

PRACTICE QUESTIONS (2022-23)

SUBJECT ACCOUNTANCY 055

CLASS XII

TIME 3 HOURS

MAX. MARKS 80

GENERAL INSTRUCTIONS:

1. This question paper contains 34 questions. All questions are compulsory.
2. This question paper is divided into two parts, Part A and B.
3. Part - A is compulsory for all candidates.
4. Part - B has two options i.e. (i) Analysis of Financial Statements and (ii) Computerised Accounting. Students must attempt only one of the given options.
5. Question 1 to 16 and 27 to 30 carries 1 mark each.
6. Questions 17 to 20, 31 and 32 carries 3 marks each.
7. Questions from 21, 22 and 33 carries 4 marks each
8. Questions from 23 to 26 and 34 carries 6 marks each
9. There is no overall choice. However, an internal choice has been provided in 7 questions of one mark, 2 questions of three marks, 1 question of four marks and 2 questions of six marks.

PART A

(Accounting for Partnership Firms and Companies)

S.No.	Question	Marks															
Part A :- Accounting for Partnership Firms and Companies																	
1.	<p>Navya and Radhey were partners sharing profits and losses in the ratio of 3: 1. Shreya was admitted for 1/5th share in the profits. Shreya was unable to bring her share of goodwill premium in cash. The journal entry recorded for goodwill premium is given below:</p> <table><tr><th>Date</th><th>Particular</th><th>LF</th><th>Debit (₹)</th><th>Credit (₹)</th></tr><tr><td></td><td>Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)</td><td></td><td>24,000</td><td>8,000 16,000</td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table> <p>The new profit-sharing ratio of Navya, Radhey and Shreya will be:</p> <p>a) 41: 7: 12 b) 13:12: 10 c) 3: 1: 1 d) 5:3: 2</p>	Date	Particular	LF	Debit (₹)	Credit (₹)		Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000						1
Date	Particular	LF	Debit (₹)	Credit (₹)													
	Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000													

Accounting Grade 12 June Exam Question Papers

Don E. Garner, Dennis M. Murphy



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Model Rules of Professional Conduct American Bar Association. House of Delegates, Center for Professional Responsibility (American Bar Association), 2007 The Model Rules of Professional Conduct provides an up to date resource for information on legal ethics Federal state and local courts in all jurisdictions look to the Rules for guidance in solving lawyer malpractice cases disciplinary actions disqualification issues sanctions questions and much more In this volume black letter Rules of Professional Conduct are followed by numbered Comments that explain each Rule s purpose and provide suggestions for its practical application The Rules will help you identify proper conduct in a variety of given situations review those instances where discretionary action is possible and define the nature of the relationship between you and your clients colleagues and the courts Multinational Finance Kirt C. Butler, 2012-08-28 An in depth treatment of the international

financial arena Multinational Finance Fifth Edition assumes the viewpoint of the financial manager of a multinational corporation with investment or financial operations in more than one country This book provides a framework for evaluating the many opportunities costs and risks of multinational operations in a manner that allows readers to see beyond the math and terminology surrounding this field to realize the general principles of multinational financial management Logically organized and written in a clear non technical style this book includes information on international finance topics such as foreign exchange currency and derivatives markets currency risk transaction operating and translation management country risk international taxation capital structure cost of capital and international portfolio diversification It also offers unique chapters on multinational treasury management the rationale for hedging currency risks options on real assets international corporate governance asset pricing and portfolio management Emphasizes the managerial aspects of multinational finance with graphs figures and the use of numerous real world examples Expands on the treatment of parity disequilibria to include exchange rate expectations that differ from parity and a project s operating exposure to currency risk Provides an overview and comparison of the various derivative instruments and their use in risk hedging Contains valuable insights on valuation and management of a multinational corporation s investments If you re looking for the best way to gain a firm understanding of multinational finance look no further than the fifth edition of this classic text **SEBI Officer Grade A- General Stream**

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The City Record Cleveland (Ohio),1925

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Accounting Grade 12 June Exam Question Papers: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous captivating novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the fascinating narratives that have enthralled audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and suspenseful novel that will keep you speculating until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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Table of Contents Accounting Grade 12 June Exam Question Papers

1. Understanding the eBook Accounting Grade 12 June Exam Question Papers
 - The Rise of Digital Reading Accounting Grade 12 June Exam Question Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Accounting Grade 12 June Exam Question Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Accounting Grade 12 June Exam Question Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Accounting Grade 12 June Exam Question Papers
 - Personalized Recommendations
 - Accounting Grade 12 June Exam Question Papers User Reviews and Ratings
 - Accounting Grade 12 June Exam Question Papers and Bestseller Lists
5. Accessing Accounting Grade 12 June Exam Question Papers Free and Paid eBooks
 - Accounting Grade 12 June Exam Question Papers Public Domain eBooks
 - Accounting Grade 12 June Exam Question Papers eBook Subscription Services
 - Accounting Grade 12 June Exam Question Papers Budget-Friendly Options
6. Navigating Accounting Grade 12 June Exam Question Papers eBook Formats
 - ePub, PDF, MOBI, and More
 - Accounting Grade 12 June Exam Question Papers Compatibility with Devices
 - Accounting Grade 12 June Exam Question Papers Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Accounting Grade 12 June Exam Question Papers
 - Highlighting and Note-Taking Accounting Grade 12 June Exam Question Papers
 - Interactive Elements Accounting Grade 12 June Exam Question Papers
8. Staying Engaged with Accounting Grade 12 June Exam Question Papers

- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Accounting Grade 12 June Exam Question Papers
9. Balancing eBooks and Physical Books Accounting Grade 12 June Exam Question Papers
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Accounting Grade 12 June Exam Question Papers
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Accounting Grade 12 June Exam Question Papers
- Setting Reading Goals Accounting Grade 12 June Exam Question Papers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Accounting Grade 12 June Exam Question Papers
- Fact-Checking eBook Content of Accounting Grade 12 June Exam Question Papers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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web 4 risk management rm is the process that guides management decisions to a safer workplace c roles and responsibilities

1 directors shall ensure implementation of a safety risk management program that follows the guiding principles and the si risk management five step process that are fully addressed in attachment 1 and section

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web dec 1 2022 4 4 human resource manager 7 4 5 risk management and risk assessment leaders 7 4 6 employees 7 5 preparation 8 5 1 formation of risk management or risk assessment teams 8 5 2 extent of risk assessment determine what is to be assessed 9 5 3 gather relevant information 9 6 risk assessment 10 6 1

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web the risk management process can be applied to decisions at all levels within the ipc risk management involves the identification and treatment of risks that impact on the ipc s strategies regulatory objectives and operations the process to be followed is based on the australian standard on risk management as nzs iso 31000 2018

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web a tool to identify osh hazards evaluate risk prioritize measures actions types of risk assessment quantitative gra qualitative hazop fmea jsa fault tree event tree risk matrix etc how to assess risk find it assess it

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