

# Study Guide 6

Name		Perfect Score	Your Score
	Identifying Accounting Terms	8 Pts.	
	Analyzing Accounting Practices Related to a Work Sheet	17 Pts.	
	Analyzing the Preparation of a Trial Balance on a Work Sheet	16 Pts.	
	Analyzing Adjustments and Extending Account Balances on a Work Sheet	16 Pts.	
	<b>Total</b>	<b>57 Pts.</b>	

## Part One—Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column.

Column I	Column II	Answers
A. adjustments	1. The length of time for which a business summarizes and reports financial information. (p. 152)	1. <u>C</u>
B. balance sheet	2. A columnar accounting form used to summarize the general ledger information needed to prepare financial statements. (p. 153)	2. <u>H</u>
C. fiscal period	3. A proof of equality of debits and credits in a general ledger. (p. 154)	3. <u>G</u>
D. income statement	4. Changes recorded on a work sheet to update general ledger accounts at the end of a fiscal period. (p. 157)	4. <u>A</u>
E. net income	5. A financial statement that reports assets, liabilities, and owner's equity on a specific date. (p. 162)	5. <u>B</u>
F. net loss	6. A financial statement showing the revenue and expenses for a fiscal period. (p. 163)	6. <u>D</u>
G. trial balance	7. The difference between total revenue and total expenses when total revenue is greater. (p. 164)	7. <u>E</u>
H. work sheet	8. The difference between total revenue and total expenses when total expenses are greater. (p. 165)	8. <u>F</u>

# Accounting Study Guide Identifying

**Jonathan B. Berk, Jarrad V. T.  
Harford, Peter M. DeMarzo, David  
Stangeland, András Marosi**



## **Accounting Study Guide Identifying:**

**Principles of Accounting Volume 1 - Financial Accounting** Mitchell Franklin, Patty Graybeal, Dixon Cooper, 2019-04-11 The text and images in this book are in grayscale A hardback color version is available Search for ISBN 9781680922929 Principles of Accounting is designed to meet the scope and sequence requirements of a two semester accounting course that covers the fundamentals of financial and managerial accounting This book is specifically designed to appeal to both accounting and non accounting majors exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields Each chapter opens with a relatable real life scenario for today s college student Thoughtfully designed examples are presented throughout each chapter allowing students to build on emerging accounting knowledge Concepts are further reinforced through applicable connections to more detailed business processes Students are immersed in the why as well as the how aspects of accounting in order to reinforce concepts and promote comprehension over rote memorization *Cambridge IGCSE Business Studies 4th edition* Karen Borrington, Peter Stimpson, 2014-12-26 Endorsed by Cambridge International Examinations for the latest syllabus this new edition of the the market leading text provides a true international perspective This title has been endorsed by Cambridge International Examinations for the latest Cambridge IGCSE 0450 and Cambridge O Level Business Studies 7115 syllabuses Offers an international perspective through a wide range of up to date case studies Reinforces understanding through a variety of activities and discussion points Provides examination preparation with revisions questions and summaries throughout Written in accessible language but with plenty of detail for top grade students **An Easy Introduction to Financial Accounting** V. G. Narayanan, 2021-08-31 This book is a self study guide written for someone who wishes to teach themselves basic financial accounting It is based on a course by the same author that has been successfully completed by thousands of students worldwide It explains concepts in simple language with illustrative examples provides review questions and quizzes after each chapter and section and contains two full length practice exams at the end of the book **Financial and Managerial Accounting** John J. Wild, Kermit D. Larson, Barbara Chiappetta, 2006-06 **Law Cape Unit 1 a Caribbean Examinations Council Study Guide** Caribbean Examinations Council, 2014-11 Study Guides for CAPE have been developed and written by CXC to provide CAPE candidates in schools and colleges with resource materials to help them prepare for their exams Matching the topics in the syllabus the student friendly structure and content enable students to develop their skills and confidence as they approach the examination *Intermediate Accounting, , Study Guide* Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2011-08-02 INTERMEDIATE ACCOUNTING by Kieso Weygandt and Warfield is quite simply the standard by which all other intermediate accounting texts are measured Through thirty years and thirteen best selling editions the text has built a reputation for accuracy comprehensiveness and student success The Fourteenth Edition maintains the qualities for which

the text is globally recognized and continues to be your students gateway to the profession Volume I is comprised of Chapters 1-14 Each study guide chapter is comprised of a detailed chapter review demonstration problems true false multiple choice matching questions and comprehensive exercises This book is a bound paperback with three hole punches for convenient storage in a binder Fundamentals of Governmental Accounting and Reporting Bruce W. Chase, 2020-06-23 Fundamentals of Governmental Accounting and Reporting features the foundational tenets of governmental accounting and reporting in today's environment Featuring updated accounting for GASB Statement No. 84 and fiduciary activities this work reviews underlying concepts and shows how they are applied through real life examples of CAFR financial statements and updates of recent GASB standards Key areas covered include The governmental environment and GAAP Fund accounting and the financial reporting model Budgeting MFBA Revenues and expenditures Governmental proprietary and fiduciary funds Government wide financial statements CAFR Special purpose governments Deferred outflows of resources and deferred inflows of resources Economics CAPE Unit 2 a Caribbean Examinations Council Study Guide Caribbean Examinations Council, 2014-11 Study Guides for CAPE have been developed and written by CXC to provide CAPE candidates in schools and colleges with resource materials to help them prepare for their exams Matching the topics in the syllabus the student friendly structure and content enable students to develop their skills and confidence as they approach the examination **Study Guide Intermediate Accounting, Volume 1** Douglas W. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2016-07-18 This is the Volume 1 Study Guide to accompany Intermediate Accounting Sixteenth Edition Kieso Weygandt and Warfield's Intermediate Accounting Sixteenth Edition continues to set the standard for students and professionals in the field The 16th edition builds on this legacy through new innovative student focused learning Kieso maintains the qualities for which the text is globally recognized including its reputation for accuracy comprehensiveness accessibility and quality problem material that best prepares students for success on the CPA exam and accounting careers The 16th edition offers the most up to date coverage of US GAAP IFRS in a format suited to the complex challenges of teaching intermediate accounting in these changing times

*Financial Accounting (ifrs) Plus MyAccountingLab* Charles T. Horngren, Bill Thomas, Walter T. Harrison, Themin Suwardy, 2010 For introductory courses in Financial Accounting taught from a more traditional preparer approach Financial Accounting 8e helps students nail the accounting cycle Financial Accounting helps students nail the accounting cycle up front in order to increase success and retention later on The concepts and mechanics students learn in the critical accounting cycle chapters are used consistently and repetitively and with clear cut details and explanations throughout the remainder of the text minimizing confusion MyAccountingLab the text's online homework system then provides students with a personalized learning environment that tests and strengthens their skills and understanding through unlimited practice Together Financial Accounting 8e and MyAccountingLab will help students have more of those I Get It moments A solid enhancement to already solid fundamentals the eighth edition now features new co author Bill Thomas of Baylor University

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