

Chapter 6 Study Guide: KEY

## Part One – Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers Column.

Column I	Column II	Answers
A. Bank Statement	1. A bank account from which payments can be ordered by a depositor. (p.120)	1. <u>  C  </u>
B. Blank endorsement	2. A signature or stamp on the back of check, transferring ownership. (p.121)	2. <u>  G  </u>
C. Checking Account	3. An endorsement consisting only of the endorser's signature (p.121)	3. <u>  B  </u>
D. debit card	4. An endorsement indicating a new owner of a check (p.121)	4. <u>  L  </u>
E. dishonored check	5. An endorsement restricting further transfer of a check's ownership (p.121)	5. <u>  K  </u>
F. electronic funds transfer	6. A check with a future date on it. (p.122)	6. <u>  J  </u>
G. Endorsement	7. A report of deposits, withdrawals, and bank balances sent to a depositor by a bank. (p.125)	7. <u>  A  </u>
H. Petty Cash	8. A check that a bank refuses to pay (p.130)	8. <u>  E  </u>
I. Petty Cash Slip	9. A computerized cash payments system that uses electronic impulses to transfer funds. (p.132)	9. <u>  F  </u>
J. postdated check	10. A bank card that, when making purchases, automatically deducts the amount of the purchase from the checking account of the cardholder (p.133)	10. <u>  D  </u>
K. restrictive endorsement	11. An amount of cash kept on hand and used for making small payments. (p.135)	11. <u>  H  </u>
L. Special Endorsement	12. A form showing proof of a petty cash payment. (p.136)	12. <u>  J  </u>

# Accounting 1 Study Guide 6

**R Pring**



## Accounting 1 Study Guide 6:

Accounting Basics Michael Celender, 2013-08 Accounting Basics Study Guide is probably the most comprehensive basic accounting theory book in existence today And with its concise and clear explanations and 130 diagrams and images to bring the subject to life it is also the simplest It is quite simply the perfect guidebook and study aide for the accounting student And while Accounting Basics Study Guide has been tailor made for both high school and college students it is also very handy for working professionals who need to brush up on all the basic accounting concepts and practices Using this book you will Fully understand the double entry system of accounting i e why one debits one thing and credits another Learn the connection between the basic accounting equation and every single accounting entry you will ever make No longer need to memorize debits and credits you ll jump your grades at the same time Learn the format for T accounts the trial balance and all the financial statements Fully grasp inventory the cost of goods sold formula and manufacturing businesses Master depreciation doubtful debts and closing year end entries And much much more Also available in this series Accounting Basics Workbook The companion workbook containing 88 questions and exercises which correspond to all of the lessons and chapters in the Study Guide Accounting Basics Dictionary The companion dictionary in the Accounting Basics series with over 300 accounting and business terms defined Accounting Basics Complete Guide A compilation of the Study Guide Workbook and Dictionary in a single Accounting Basics publication *An Easy Introduction to Financial Accounting* V. G. Narayanan, 2021-08-31 This book is a self study guide written for someone who wishes to teach themselves basic financial accounting It is based on a course by the same author that has been successfully completed by thousands of students worldwide It explains concepts in simple language with illustrative examples provides review questions and quizzes after each chapter and section and contains two full length practice exams at the end of the book This book compares and contrasts US GAAP and IFRS for every topic covered in the book *Fundamentals of Corporate Finance* Jonathan B. Berk, Jarrad V. T. Harford, Peter M. DeMarzo, David Stangeland, András Marosi, 2019-04-05 Fundamentals of Corporate Finance s applied perspective cements students understanding of the modern day core principles by equipping students with a problem solving methodology and profiling real life financial management practices all within a clear valuation framework KEY TOPICS Corporate Finance and the Financial Manager Introduction to Financial Statement Analysis The Valuation Principle The Foundation of Financial Decision Making The Time Value of Money Interest Rates Bonds Valuing Stocks Investment Decision Rules Fundamentals of Capital Budgeting Risk and Return in Capital Markets Systematic Risk and the Equity Risk Premium Determining the Cost of Capital Risk and the Pricing of Options Raising Equity Capital Debt Financing Capital Structure Payout Policy Financial Modeling and Pro Forma Analysis Working Capital Management Short Term Financial Planning Risk Management International Corporate Finance Leasing Mergers and Acquisitions Corporate Governance MARKET Appropriate for Undergraduate Corporate Finance courses *Intermediate Accounting 2* Michael P.

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**Principles of Accounting Volume 1 - Financial Accounting** Mitchell Franklin,Patty Graybeal,Dixon Cooper,2019-04-11 The text and images in this book are in grayscale A hardback color version is available Search for ISBN 9781680922929 Principles of Accounting is designed to meet the scope and sequence requirements of a two semester accounting course that covers the fundamentals of financial and managerial accounting This book is specifically designed to appeal to both accounting and non accounting majors exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields Each chapter opens with a relatable real life scenario for today s college student Thoughtfully designed examples are presented throughout each chapter allowing students to build on emerging accounting knowledge Concepts are further reinforced through applicable connections to more detailed business processes Students are immersed in the why as well as the how aspects of accounting in order to reinforce concepts and promote comprehension over rote memorization

Study Guide Intermediate Accounting, Volume 1 Douglas W. Kieso,Jerry J. Weygandt,Terry D. Warfield,2016-07-18 This is the Volume 1 Study Guide to accompany Intermediate Accounting Sixteenth Edition Kieso Weygandt and Warfield s Intermediate Accounting Sixteenth Edition continues to set the standard for students and professionals in the field The 16th edition builds on this legacy through new innovative student focused learning Kieso maintains the qualities for which the text is globally recognized including its reputation for accuracy comprehensiveness accessibility and quality problem material that best prepares students for success on the CPA exam and accounting careers The 16th edition offers the most up to date coverage of US GAAP IFRS in a format suited to the complex challenges of teaching intermediate accounting in these changing times

College Accounting (Chapters 1-24) M. David Haddock,John Price,Michael Farina,2011-05-24 Overview Price Haddock Farina has been a long time market leader because of its readability and relevance The book includes many real world examples high interest problems and activities in text help and practice and classroom tested dynamic pedagogy With the addition of McGraw Hill s Connect Accounting the new edition includes more technology support than ever before

*College Accounting* James A. Heintz,Robert W. Parry,2014

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