

Study Guide 6

Name		Perfect Score	Your Score
	Identifying Accounting Terms	8 Pts.	
	Analyzing Accounting Practices Related to a Work Sheet	17 Pts.	
	Analyzing the Preparation of a Trial Balance on a Work Sheet	16 Pts.	
	Analyzing Adjustments and Extending Account Balances on a Work Sheet	16 Pts.	
	Total	57 Pts.	

Part One—Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column.

Column I	Column II	Answers
A. adjustments	1. The length of time for which a business summarizes and reports financial information. (p. 152)	1. <u>C</u>
B. balance sheet	2. A columnar accounting form used to summarize the general ledger information needed to prepare financial statements. (p. 153)	2. <u>H</u>
C. fiscal period	3. A proof of equality of debits and credits in a general ledger. (p. 154)	3. <u>G</u>
D. income statement	4. Changes recorded on a work sheet to update general ledger accounts at the end of a fiscal period. (p. 157)	4. <u>A</u>
E. net income	5. A financial statement that reports assets, liabilities, and owner's equity on a specific date. (p. 162)	5. <u>B</u>
F. net loss	6. A financial statement showing the revenue and expenses for a fiscal period. (p. 163)	6. <u>D</u>
G. trial balance	7. The difference between total revenue and total expenses when total revenue is greater. (p. 164)	7. <u>E</u>
H. work sheet	8. The difference between total revenue and total expenses when total expenses are greater. (p. 165)	8. <u>F</u>

Accounting Study Guide 9 Part One

Marcel A. Müller



Accounting Study Guide 9 Part One:

This book delves into Accounting Study Guide 9 Part One. Accounting Study Guide 9 Part One is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Accounting Study Guide 9 Part One, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Accounting Study Guide 9 Part One
 - Chapter 2: Essential Elements of Accounting Study Guide 9 Part One
 - Chapter 3: Accounting Study Guide 9 Part One in Everyday Life
 - Chapter 4: Accounting Study Guide 9 Part One in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, this book will provide an overview of Accounting Study Guide 9 Part One. This chapter will explore what Accounting Study Guide 9 Part One is, why Accounting Study Guide 9 Part One is vital, and how to effectively learn about Accounting Study Guide 9 Part One.
3. In chapter 2, this book will delve into the foundational concepts of Accounting Study Guide 9 Part One. The second chapter will elucidate the essential principles that need to be understood to grasp Accounting Study Guide 9 Part One in its entirety.
4. In chapter 3, this book will examine the practical applications of Accounting Study Guide 9 Part One in daily life. This chapter will showcase real-world examples of how Accounting Study Guide 9 Part One can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Accounting Study Guide 9 Part One in specific contexts. This chapter will explore how Accounting Study Guide 9 Part One is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, the author will draw a conclusion about Accounting Study Guide 9 Part One. The final chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Accounting Study Guide 9 Part One.

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