

Name: _____

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The accounting equation

- | | |
|---|----------------------|
| 1. Resources used within the business for its activities. | A. $A = O + L$ |
| 2. Amounts borrowed to fund business activities. | B. Debtor |
| 3. Business resources supplied by the owner of the business. | C. Liquidity |
| 4. The accounting equation | D. Inventory |
| 5. A measure of how easy it is to convert an asset into cash without it losing its value. | E. Owner's equity |
| 6. Goods held by a business for resale. | F. Trade receivables |
| 7. The amount that a business owes to a supplier for goods or services sold on credit. | G. Creditor |
| 8. The sum of the amount that a business owes to its suppliers for goods or services sold on credit. | H. Assets |
| 9. The amount that a business is owed by a customer for goods or services supplied on credit. | I. Liabilities |
| 10. The sum of the amounts that a business is owed by its customers for goods or services sold on credit. | J. Trade payables |

Accounting Equation Exercises

Banerjee B. K.



Accounting Equation Exercises:

Principles of Accounting Volume 1 - Financial Accounting Mitchell Franklin, Patty Graybeal, Dixon Cooper, 2019-04-11 The text and images in this book are in grayscale A hardback color version is available Search for ISBN 9781680922929 Principles of Accounting is designed to meet the scope and sequence requirements of a two semester accounting course that covers the fundamentals of financial and managerial accounting This book is specifically designed to appeal to both accounting and non accounting majors exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields Each chapter opens with a relatable real life scenario for today s college student Thoughtfully designed examples are presented throughout each chapter allowing students to build on emerging accounting knowledge Concepts are further reinforced through applicable connections to more detailed business processes Students are immersed in the why as well as the how aspects of accounting in order to reinforce concepts and promote comprehension over rote memorization *Questions, Exercises and Problems in Financial Accounting* David Kolitz, D. L. Kolitz, 2010-06 Divided into a selection of questions exercises and problems this workbook will help keep accountants on top of current international economic affairs The questions are multiple choice and ensure understanding of a topic before moving onto the exercises and problems The exercises can be used to develop proficiency in a topic where students are expected to reach the standard of the problems and the problems are longer and more complex in nature requiring an in depth understanding of the topic Combined this complete approach provides a full view of the up to date requirements of the International Financial Reporting Standards [Selected Questions, Exercises and Problems in Accounting: 3rd Ed](#), 2005 [Accounting for Libraries and Other Not-for-Profit Organizations, 2nd Edition](#) G. Stevenson Smith, 1999-07 Discusses and explains the methods of financial accounting to be followed by small and medium sized libraries and other not for profit organizations that do not issue their own debt securities **Problems and Exercises in Accounting** William Andrew Paton, 1922 **Accounting** Kenneth W. Boyd, Kate Mooney, 2015-03-27 Get up to speed quickly review and practice major concepts in accounting Whether you re looking to improve your classroom experience or simply become more familiar with accounting concepts 1 001 Accounting Practice Problems For Dummies is the hands on tool you need to get a step ahead The book s practice questions and review content go hand in hand with the content offered in Accounting For Dummies ensuring that you have a working knowledge of the most important concepts and skills in accounting This practical resource gives you access to tons of helpful online content including practice problems in multiple choice format and customizable practice sets for self directed study all available on the go through your smartphone laptop or tablet Practice problems are categorized as easy medium or hard so you can build your knowledge at your own pace A perfect companion for anyone looking to increase their accounting skills this book has the added benefit of offering review and practice useful for individuals looking to pass their accounting courses and lay the groundwork for an accounting career

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