

GT Accounting Basics Test Questions

1. A journal entry is necessary to move expense from project A to project B. Which project should be debited?
 - a. Project B
 - b. Project A
 - c. Both
 - d. Neither
2. A Departmental Sales Journal entry must be made to post Revenue to Project A and Expense to project B. What should be debited and credited?
 - a. Project A should be debited, Project B credited
 - b. Project A should be credited, Project B debited
 - c. Project A should be credited, Project B should decrease the budget
 - d. Project B should be debited, Project A should increase the budget
3. What is the formula for a balanced fund?
 - a. $\text{Liabilities} + (\text{expense} - \text{revenue}) - \text{Fund Balance} = \text{Assets}$
 - b. $\text{Revenue} - \text{Expense} = \text{Assets} - \text{Liabilities}$
 - c. $\text{Liabilities} + \text{PY Fund Balance} + (\text{Revenue} - \text{Expense}) = \text{Assets}$
 - d. $\text{Assets} = \text{Liabilities}$
4. What is the largest fund at Georgia Tech?
 - a. GTRI
 - b. DLPE
 - c. Agency
 - d. Resident Instruction
5. When would I need to establish an agency fund?
 - a. When I am acting as an agent for a group, but do not own resources.
 - b. When I am paying bills that are unrelated to sponsored projects.
 - c. When I plan on accumulating funds for use in future fiscal years.
 - d. When I deposit funds at the Bursar's Office for DSS.
6. Who establishes Agency Funds?
 - a. Procurement
 - b. Accounts Payable
 - c. Budget Office
 - d. Accounting Services
7. Who establishes state projects?
 - a. Procurement
 - b. Accounts Payable
 - c. Budget Office
 - d. Accounting Services

Accounting Test Questions

Tarannum Khatri



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Financial Accounting Irvin N. Gleim, William Arthur Collins, 1983 *Federal Tax* Irvin N. Gleim, James R. Hasselback, 2004 **Accounting Workbook for Beginners - Set 1** Tarannum Khatri, 2018-05-28 Do you want to be master in accounting Do you want to sharpen your accounting knowledge and improve grades in study We bring accounting workbook for dummies which will help you to test and improve your knowledge The book contains more than 200 questions and answers on following topics 1 Accounting principles GAAP 2 Accounting Principles 3 Accounting terms 4 Journal entries 5 T accounts 6 Trial balance 7 Income statement 8 Income statement 9 Balance sheet 10 Balance sheet 11 Cash Flow statement 12 Cash flow statement 13 Financial statement analysis 14 Financial statement analysis 15 Ratios theory 16 Inventory 17 Inventory 18 bank reconciliation 19 account receivable and payable 20 accounting equation 21 Chart of accounts 22 Debits and credits 23 Depreciation 24 Cost of goods sold Why are you waiting now Click buy now button and start testing your knowledge McGraw-Hill Education 500 Financial Accounting and Reporting Questions for the CPA Exam Frimette Kass-Shraibman, Vijay Sampath, Denise M. Stefano, Darrel Surett, 2014-10-31 Publisher s Note Products purchased from Third Party sellers are not guaranteed by the publisher for quality authenticity or access to any online entitlements included with the product 500 Ways to Achieve Your Highest Score We want you to succeed on the financial accounting and reporting portion of the CPA Exam That s why we ve selected these 500 questions to help you study more effectively use your preparation time wisely and get your best score These questions are similar to the ones you ll find on the CPA Exam so you will know what to expect on test day Each question includes a concise easy to follow explanation in the answer key for your full understanding of the concepts Whether you have been studying all year or are doing a last minute review McGraw Hill 500 Financial Accounting and Reporting Questions for the CPA Exam will help you achieve the high score you desire Sharpen your subject knowledge strengthen your thinking skills and build your test taking confidence with 500 CPA Exam style questions Full explanations for each question in the answer key A format parallel to that of the CPA Exam CLEP Financial Accounting Donald Balla, 2012 CLEP is the most popular credit by examination program in the country accepted by more than 2 900 colleges and universities For over 15 years REA has helped students pass the CLEP exam and earn college credit while reducing their tuition costs Our CLEP test preps are perfect for adults returning to college or attending for the first time military service members high school graduates looking to earn college credit or home schooled students with knowledge that can translate into college credit There are many different ways to prepare for the CLEP exam What s best for you depends on how much time you have to study and how comfortable you are with the subject matter Our test prep for CLEP Financial Accounting and the free online tools that come with it will allow you to create a personalized CLEP study plan that can be customized to fit you your schedule your learning style and your current level of knowledge *Cost Accounting Quiz PDF: Questions and Answers Download | BBA MBA Accounting Quizzes Book* Arshad

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Questions Chapter 17 Financial Ratios Analysis Questions Chapter 18 Flexible Budget and Management Control Questions Chapter 19 Flexible Budget Overhead Cost Variance Questions Chapter 20 Fundamentals of Accounting Questions Chapter 21 Inventory Management Just in Time and Costing Methods Questions Chapter 22 Job Costing Questions Chapter 23 Management Accounting in Organization Questions Chapter 24 Management Control Systems and Multinational Considerations Questions Chapter 25 Master Budget and Responsibility Accounting Questions Chapter 26 Overhead Cost Variances and Management Control Questions Chapter 27 Performance Measurement Compensation and Multinational Considerations Questions Chapter 28 Process Costing Questions Chapter 29 Spoilage Rework and Scrap Questions The e Book Accounting Concepts Questions eBook PDF with answers test 1 test to download interview questions Conversion costs cost analysis inventory types inventoriable cost and period cost manufacturing costs period costs prime costs and types of inventories The e Book Activity Based Costing and Management Questions eBook PDF with answers test 2 test to download interview questions Activity based costing systems activity based costing accounting broad averaging and consequence and refining costing system The e Book Balanced Scorecard and Strategic Profitability Analysis quiz questions PDF chapter 3 test to download interview questions Balanced scorecard strategic analysis accounting strategy operating income and strategy implementation The e Book Balanced Scorecard Quality Time and Theory of Constraints quiz questions PDF chapter 4 test to download interview questions Costs of quality quality improvements customer response time and on time performance analyzing problems and improve quality balance scorecard and measures bottlenecks financial perspective and competitive tool The e Book Basics of Accounting quiz questions PDF chapter 5 test to download interview questions Direct costs indirect costs and what is cost in accounting The e Book Budgeting and Accounting quiz questions PDF chapter 6 test to download interview questions Budgeting and responsibility accounting and Kaizen budgeting The e Book Capacity Analysis and Inventory Costing quiz questions PDF chapter 7 test to download interview questions Absorption costing inventory costing methods manufacturing companies and throughput costing The e Book Capital Budgeting and Cost Benefit Analysis quiz questions PDF chapter 8 test to download interview questions Accrual accounting rate of return method capital budgeting and inflation capital budgeting stages cost analysis dimensions discounted cash flow and payback method The e Book Cost Allocation Customer Profitability and Sales Variance Analysis quiz questions PDF chapter 9 test to download interview questions Cost allocation and costing systems customer revenues and costs sales mix and sales quantity variances and static budget variance The e Book Cost Allocation Joint Products and Byproducts quiz questions PDF chapter 10 test to download interview questions Joint cost irrelevant joint costs byproducts accounting constant gross margin percentage NRV method decision making net realizable value method sales value split off method and scrap The e Book Cost Function and Behavior quiz questions PDF chapter 11 test to download interview questions Estimating cost functions estimating cost function using quantitative analysis linear cost functions nonlinearity and cost functions cost estimation methods curves and nonlinear cost

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General Accounting John Abram Powelson, 1923

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